



Media Release

Geneva, 1 July 2021

Givaudan acquires 25% of b.kolormakeup & skincare's shares Expanding capabilities in Fragrance & Beauty businesses

Givaudan announces that it has acquired 25% of b.kolormakeup & skincare's shares, an innovative Italian company specialised in developing and producing end to end products in make-up and skin care for Consumer Packaged Goods (CPG) and Luxury customers. By joining forces, Givaudan Fragrance & Beauty and b.kolor will leverage their respective capabilities to provide creative and unique products and integrated solutions to customers.

Founded in 2000, b.kolor is headquartered close to Milan, Italy and employs around 250 employees. They are recognised experts in formulation design, focusing on innovation and sensory benefits allied to technical performance. They are engaged in all the phases of the creation process for make-up and skin care products, from pure ideation and its translation into a cosmetic formula, to the conception of innovative devices and to the production of the final product. They are designing about 250 new products per year, offering to their customers ready-made products for consumers' favourite brands.

b.kolor will bring to Givaudan added value solutions for its customers, allowing them to accelerate their own development process and bring new generations of make-up and skin care products more quickly to the market. b.kolor will in return benefit from the access to Givaudan's palette of ingredients, fragrances, and patented Fragrance & Beauty technologies.

Maurizio Volpi, President Fragrance & Beauty at Givaudan said: "Initiating this unique partnership with b.kolor, by becoming a shareholder, promises a very exciting journey and is fully aligned with our 2025 ambitions to keep expanding in skin care and make-up. By sharing our creative and innovation capabilities, we will be able to generate additional value to our respective customers by providing a complete offer combining high levels of science, excellence in design and end-product manufacturing. This will benefit all our customers as they will gain speed to market with very innovative finished products."

Maria-Teresa Sancini, Chairwoman of b.kolor said: "We are thrilled to enter into this collaboration with Givaudan, it is a great opportunity to bring our business to new heights. Givaudan's capabilities in creation, ingredients and technology will greatly support us in evolving our product offering, while benefiting from Givaudan's customer base and geographical footprint to expand ourselves in new territories. We are very pleased to also share our unique creative, design and production know-how with Givaudan to bring the products of tomorrow to the market."

The terms of the deal will not be disclosed and Givaudan funded the transaction from existing resources. Under the terms of the agreement, Givaudan has the option but not the obligation to acquire a controlling stake in b.kolor after a period of three years.





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About Givaudan

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2020, the Company employed almost 16,000 people worldwide and achieved sales of CHF 6.3 billion and a free cash flow of 12.8% of sales. Let's imagine together on www.givaudan.com.

About Givaudan Fragrance & Beauty

Driven by passion and innovation, Givaudan Fragrance & Beauty aims to bring delightful and memorable sensorial experiences to consumers around the world. Currently present in all major markets, we strive to be the creative partner of choice for customers not only in personal, fabric, hygiene and home care but also in fine fragrances and beauty overall. As the global leader in fragrance creation, the Company is committed to creating scents and cosmetic ingredients for happier, healthier lives with love for nature. Our customers benefit from our expertise in three business units: Fine Fragrances, Consumer Products, and Fragrance Ingredients and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more at www.givaudan.com/fragrance-beauty.

About b.kolormakeup & skincare

Founded in 2000 and owned by Maria-Teresa Sancini and Mario De Luigi, b.kolor is an innovative Italian company specialised in developing and producing end to end products in make-up and skin care for Consumer Packaged Goods (CPG) and Luxury customers. They are recognized experts in industrial formulation design, focusing on in-novation and sensory, allied to technical performance. B.kolor has a premier positioning, being highly creative and proactive, and constantly offering new concepts and collections to their customers, with over 250 new products per year. B.kolor's value chain covers the entire creation process from the customer's brief until the ready to commercialize product, leveraging two modern GMP qualified factories located in Treviglio. They serve a broad portfolio of customers, including Indies, L&R but also internationals, having 75% of their sales out of Italy. Visit their website: <http://www.bkolormakeup-skincare.com>

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