



Media Release

Geneva, 05 April 2017

Givaudan introduces 'Sourcing for Shared Value'

Givaudan announced today the introduction of 'Sourcing for Shared Value', a comprehensive approach that builds upon and further strengthens the Company's long-term commitment to sustainable procurement practices in three core areas: Responsible Sourcing, Sourcing at Origin, and Communities at Source.

Willem Mutsaerts, Head of Global Procurement and Sustainability, said: "'Sourcing for Shared Value' reinforces Givaudan's contribution to preserving the environment, stimulating the well-being of communities from which we source, and safeguarding resources for the long term. By embedding social and environmental purpose in the way we source, we can best respond to our customers' evolving needs and the increasingly stringent demands of consumers for more sustainable, healthier and differentiated products."

'Sourcing for Shared Value' is delivered through three core programmes that contribute to Givaudan's overall sustainability mission:

- **Responsible Sourcing** drives compliance in the way products are sourced, encouraging suppliers to achieve high standards in health and safety, and in social, environmental and business integrity. It is reflected in Givaudan's Responsible Sourcing Policy, introduced in October 2016 as a tool to drive compliance through audits of first-tier suppliers and supply chain assessments of key raw materials.
- **Sourcing at Origin** secures the supply and quality of key natural ingredients in countries of origin by working directly with producers and suppliers, while fostering local value creation. By investing in direct collection networks and exclusive farming partnerships in China, Indonesia, Malaysia and Madagascar, along with local transformation capabilities such as the NATEMA plant in Madagascar, Givaudan strengthens the local economic fabric in countries of origin and contributes to more stable incomes for thousands of smallholder producer families.
- **Communities at Source** supports producers and their communities through a range of projects in 11 countries around the world. In the past 10 years, in collaboration with NGOs, local partners and the communities themselves, we have positively impacted thousands of producers and their families in the areas of agriculture and production practices, education, health and nutrition. We also support sourcing communities in safeguarding their surrounding environment and natural resources.

The comprehensive approach to sustainable procurement activities supports Givaudan's third strategic pillar, 'Partnering for shared success', and will help the Company successfully deliver on its 2020 ambition of 'Responsible growth. Shared success.'

We invite you to visit our website for real-life examples of how Givaudan is bringing sustainable sourcing practices to life.





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About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 4.7 billion in 2016. Headquartered in Switzerland with local presence in over 95 locations, the Company has more than 10,000 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

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