



Media Release

Geneva, Switzerland and Bagsværd, Denmark, 13 November 2020

Givaudan and Novozymes announce a research partnership

Leveraging combined capabilities to shape new sustainable innovations for customers

Givaudan and Novozymes, the world leaders in their respective industries, are excited to announce the formation of a strategic research partnership for the development of synergistic innovative ingredients and technologies for customers. The two companies will jointly work on the research and development of innovative sustainable solutions in the areas of food and cleaning.

This new partnership is fully in line with Novozymes' updated strategy Better Business with Biology and with Givaudan's 2025 strategic goals to expand its offering to consumers' brands through innovative and sustainable solutions.

Givaudan brings the highest investment in research and development in the industry, has an in-depth understanding of consumers around the world and creates the emotional signatures and food experiences for consumer brands.

Novozymes brings innovation with extensive know-how in enzymes and microorganisms with substantial investments in technology and R&D. On the commercial side, Novozymes is in strong commercial partnerships with some of the largest companies in the industries of Household Care and Food & Beverages. Being the world leader within biological solutions, Novozymes drives sustainable solutions that enable differentiated product performance for consumers.

Together the two companies will work on specific projects with the aim to bring to their respective customers a differentiating solution offering. With a significant overlap of end use markets, there is a fundamental belief that the partnership can generate customer value by combining the two companies' capabilities and solutions.

Gilles Andrier, Chief Executive Officer at Givaudan said: "We are very excited to initiate this strategic partnership with Novozymes, a much respected company that has an impressive heritage and research platform in biological solutions. Our purpose of 'creating for healthier, happier lives with love for nature' fully aligns with the aspiration of Novozymes for a world with 100% biological products. Together we have the potential to grow with our respective customers while increasing our positive impact on the world with products consumers feel good about, and that preserve our planet."





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Ester Baiget, President and Chief Executive Officer at Novozymes said: "Our companies share purpose and values in many aspects, and we are very excited to be in this partnership with Givaudan, the world leader within taste and fragrances. This Partnership is well aligned with our strategy to become even more consumer driven and solve global challenges with sustainable solutions. By working together, we can faster develop consumer solutions in areas such as food and cleaning to the benefit of people's lives and the world we live in."

About Givaudan

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2019, the Company employed over 14,900 people worldwide and achieved sales of CHF 6.2 billion and a free cash flow of 12.7% of sales. Let's imagine together on www.givaudan.com.

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

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