



Media Release

Geneva, 29 September 2020

Givaudan divests pectin business to Herbstreith & Fox

Givaudan today announced that it has divested its pectin business, part of the Naturex portfolio, to Herbstreith & Fox (H&F Group), a leading family-owned producer of pectin based in Neuenbürg, Germany.

Louie D'Amico, President of Givaudan Taste & Wellbeing, commented: "We have taken the decision to divest our pectin business in order to strengthen the focus on our core business. We are delighted to have concluded this agreement with Herbstreith & Fox given their strong presence in the pectin category and their long-term commitment to developing the business further."

Sven Fox, Executive Director of H&F Group, said: "Acquiring Givaudan's pectin business will enable us to further expand in our core markets across Europe, North Africa and the Middle East, while gaining a stronger foothold in Poland. We look forward to offering our customers a strong network of manufacturing facilities across Germany, Poland and Switzerland, while ensuring the highest levels of service and reliability."

The pectin business, acquired from Naturex, contributed CHF 23.2 million to Givaudan's Flavour Division sales in 2019. The terms of the transaction will not be disclosed.

About Givaudan

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2019, the Company employed over 14,900 people worldwide and achieved sales of CHF 6.2 billion and a free cash flow of 12.7% of sales. Let's imagine together on www.givaudan.com.

About Givaudan Taste & Wellbeing

Powered by innovation and creativity, Givaudan Taste & Wellbeing aims to shape the future of food by becoming the co-creation partner of choice to its customers. Built on its global leadership position in flavours and taste, the Company goes beyond to create food experiences that do good and feel good, for body, mind and planet. With an expanded portfolio of products across flavours, taste, functional and nutritional solutions and a deep knowledge of the food ecosystem, Givaudan's passion is to collaborate with customers and partners to develop game changing innovations in food and beverage. Let's imagine together the future of food. Learn more at www.givaudan.com/taste-wellbeing.





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About Herbstreith & Fox

Herbstreith & Fox (H&F) is recognised globally as a manufacturer of high-quality pectin for the food and non-food industries. The carefully developed and high-quality H&F product range provides pectin for a wide variety of applications. H&F is the global market leader for apple pectin. The company can look back over a successful history since it was founded in 1934 and, as a traditional company, embraces the concept of family. www.herbstreith-fox.de

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