



Media Release

Geneva, 28 August 2020

Givaudan renames its Flavour and Fragrance divisions: Taste & Wellbeing and Fragrance & Beauty

The change aligns with its 2025 strategy: "Committed to Growth, with Purpose" and reflects its expanded product offering.

Givaudan, the world's leading flavours and fragrances company, has announced it is evolving the name of its Flavour and Fragrance divisions to reflect its expanded product offering to its customers.

With immediate effect the Flavour Division will become **Taste & Wellbeing**, highlighting its global leadership position in flavour and taste, while signalling the expansion of the business into adjacent spaces. The Fragrance Division will become **Fragrance & Beauty** highlighting its global leadership in fragrances whilst signalling the expansion into Beauty.

Louie D'Amico, President Taste & Wellbeing said: "Over the past five years, we have expanded our portfolio in a significant way, complementing our industry-leading flavour and taste capabilities with an outstanding offer of natural functional and nutritional solutions. The new name captures this expanded portfolio and the value we bring to customers by going beyond great taste, to create more complete future-facing food experiences."

Maurizio Volpi, President Fragrance & Beauty said: "By reinforcing our leadership in fragrances we want to become the creative partner of choice not only in personal, fabric, hygiene and home care but also in fine fragrance and beauty overall."

The new names reflect Givaudan's purpose of creating for healthier and happier lives, with love for nature, and are aligned with the divisions' 2025 strategic ambitions to shape the future of food, fragrances, and beauty by becoming the innovation and co-creation partner of choice to its customers. For more information, read also our [2025 strategy media release](#).

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances, with its heritage stretching back over 250 years, the Company has a long history of innovating tastes and scents. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2019, the Company employed over 14,900 people worldwide and achieved sales of CHF 6.2 billion and a free cash flow of 12.7% of sales. Let's imagine together on www.givaudan.com.





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About Givaudan Taste & Wellbeing

Powered by innovation and creativity, Givaudan Taste & Wellbeing aims to shape the future of food by becoming the co-creation partner of choice to its customers. Built on its global leadership position in flavours and taste, the Company goes beyond to create food experiences that do good and feel good, for body, mind and planet. With an expanded portfolio of products across flavours, taste, functional and nutritional solutions and a deep knowledge of the food ecosystem, Givaudan's passion is to collaborate with customers and partners to develop game changing innovations in food and beverage. Let's imagine together the future of food. Learn more at www.givaudan.com/taste-wellbeing

About Givaudan Fragrance & Beauty

Driven by passion and innovation, Givaudan Fragrance & Beauty aims to bring delightful and memorable sensorial experiences to consumers around the world. Currently present in all major markets, we strive to be the creative partner of choice for customers not only in personal, fabric, hygiene and home care but also in fine fragrances and beauty overall. As the global leader in fragrance creation, the Company is committed to creating fragrances and beauty products for happier, healthier lives with love for nature. Our customers benefit from our expertise in three business units: Fine Fragrances, Consumer Products, and Fragrance Ingredients and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more at www.givaudan.com/fragrance-beauty

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