



Givaudan announces intention to transfer Dutch flavour production

Geneva, 1 June 2004 - With a view to further consolidate its European flavour production, Givaudan has announced its intention to transfer the flavour compounding production from Barneveld (Netherlands) to its German and Swiss sites. This transfer will allow Givaudan to optimise European capacity utilisation. Approximately 130 employees will be affected by the planned transfer. A social plan will be prepared. The transfer is due to start in October 2004 and to be finalised in December 2005.

Givaudan will continue to maintain a strong marketing and sales presence in the Netherlands as well as a state-of-the-art centre for flavour creation and application for its Dutch and European customers. Barneveld will also remain Givaudan's centre of excellence for flavour ingredient production.

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