



Givaudan joint venture with ChemCom for Olfactory Receptor Research

Geneva, Switzerland, 28 March 2007 – Givaudan has entered into a joint venture agreement with ChemCom SA, a leader in the field of olfactory receptor technology. The new company, named TecnoScent, will build on ChemCom's proprietary receptor technology and focus on the discovery and development of innovative fragrance ingredients. This partnership will strengthen Givaudan's sensory innovation and technology platform by creating a unique center of expertise combining biotechnology and leading fragrance expertise and experience.

ChemCom SA is a privately held company located in Brussels, Belgium (www.chemcom.be) working on different aspects of chemical communication, and dedicated to provide products and services to a variety of industries.

Givaudan is the leading company in the flavours and fragrance industry with a vision to be the Essential Source of Sensory Innovation for the customers, driven by a mutual passion for excellence. Through unique sensory expertise and consumer insight, Givaudan provides customers with the taste and smell profiles that are key to their products' success. Givaudan, based in Vernier, Switzerland, serves global, regional and local customers around the world. Givaudan generates sales of over CHF 4 billion, with a workforce of 9,500 and a presence in over 100 countries.

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