



Givaudan Share Buy Back – Update 2

Geneva, 10 January 2003 - From 23 October to 31 December 2002, Givaudan SA has repurchased 255'345 own shares in the frame of the buy back programme announced on 16 September 2002. This programme was initiated on 23 October 2002 and will last until 31 March 2003. Givaudan intends to repurchase up to 725,627 registered Givaudan shares, representing 8.3% of the share capital, through a second trading line on virt-x, reducing the number of registered shares to 8 million.

For further information please contact:

Peter Wullschleger, Givaudan Investor Relations

5, chemin de la Parfumerie, CH-1214 Vernier

T +41 22 780 90 93, F +41 22 780 90 90

E-mail: peter_b.wullschleger@givaudan.com