



SUSTAINABILITY REPORT 2010

?

Geneva, 4 April 2011 – Givaudan today launched its Sustainability Report 2010, which was prepared using the Global Reporting Initiative (GRI) G3 Reporting Guidelines – becoming the first fragrance and flavour company to report its sustainability progress using this best practice framework.

The report, entitled 'Translating Vision into Action', has been checked by GRI, and fulfils the requirements of Application Level C. It also formally sets out, for the first time, the company-wide eco-efficiency and safety targets, to be achieved by 2020:

- 25% reduction in CO₂ emissions per tonne of production
- 20% reduction in energy consumption per tonne of production
- 15% reduction in incinerated and landfilled waste per tonne of production
- 15% reduction of municipal and ground water usage per tonne of production
- Lost Time Injury rate below 0.1 per 200,000 hours worked*

All the achievements will be measured against a 2009 baseline. By the end of the decade, the new targets will have made a considerable impact on Givaudan's environmental and social footprint.

Joe Fabbri, Global Head of Human Resources, EH&S, IM&S, and Chair of the Givaudan Sustainability Programme, says: "We are passionate and dedicated about driving our sustainability agenda, and our 2020 targets are a tangible demonstration of how we are now translating our vision into action. We are already making good progress, with our 2010 results showing that our Lost Time Injury rate improved by 16% to 0.86. In addition, our CO₂ emissions decreased by 7.3%, energy use dropped by almost 5%, and water efficiency improved by more than 10%, per tonne of product."

To drive further reductions, Givaudan has created a new Eco-Efficiency Leadership Team, which will identify additional Sustainability-related behavioural and engineering opportunities.

The full Sustainability Report, which can be downloaded from www.givaudan.com [media] [publications] [sustainability - ehs reports], contains details of the progress made to date, as well as outlining its mid-term commitments and Key Performance Indicators.

*LTI rate is calculated according to the US Department of Labor, Occupational Safety and Health Administration definition

About Givaudan

As the leading company in the fragrance and flavour industry, Givaudan develops unique and innovative fragrance and flavour creations for its customers around the world. We have

approximately 25% market share and this industry leadership position is underpinned by a sales and marketing presence in all major markets. We create fragrances for personal and homecare brands that range from prestige perfumes to laundry care, and in flavours our expertise spans beverages, savoury, snacks, sweet goods and dairy products. In 2010, Givaudan generated CHF 4,2 billion in sales and employed 8,600 people worldwide.

About the Givaudan Sustainability Programme

Meeting the needs of the present without compromising the future is integral to the delivery of our business strategy. We are delivering this through our comprehensive Sustainability programme. We have a long-term sustainability vision, which considers the five core elements of our product life-cycle: Raw Materials; Employees; Innovation and Development; Operations; and Customers and Markets. The Sustainability agenda is owned by the Executive Committee and driven by the Sustainability Steering Team, whose members are drawn from all areas of the company, supported by internal specialists in corporate responsibility and sustainability, and in consultation with our stakeholders. Sustainability is being embedded into daily business practices by all employees. We are delivering against clearly-defined mid-term targets, and are committed to sharing our progress.

About GRI

GRI is a network-based organisation that pioneered the world's most widely used sustainability reporting framework. Its core goals include the mainstreaming of disclosure on environmental, social and governance performance. For more information visit www.globalreporting.org.

For further information please contact:

Stefanie Weitz, Givaudan Sustainability Communications
Chemin de la Parfumerie 5
1214 Vernier
Switzerland
T +41 22 780 9790
F +41 22 780 9152
E stefanie.weitz@givaudan.com