



## GIVAUDAN HUNGARY CELEBRATES OFFICIAL FOUNDATION STONE-LAYING FOR NEW FLAVOURS MANUFACTURING SITE NEAR MAKÓ

**Dübendorf, 3 March 2011** – Givaudan, the world's leading flavour and fragrance company, today celebrates the official foundation stone-laying for its planned EUR 130 million (CHF 170 million) European savoury flavours manufacturing facility near Makó, Hungary. Givaudan also confirms that the factory is on track to be fully operational by the first quarter of 2013 as planned, creating an estimated 300 new directly-employed jobs in the Makó facility and engaging with several Hungarian suppliers to support its activities.

The new Makó facility supports Givaudan's global strategic initiatives to grow its business in fast-developing markets and grow its global leadership, particularly in savoury flavours. It is being marked by a foundation stone-laying ceremony conducted by Givaudan Hungary represented by Givaudan CEO, Mr. Gilles Andrier, Givaudan Flavours division President, Mr. Mauricio Graber and Givaudan Hungary MD, Mr John Pares in partnership with State Secretary, Dr. Zsolt Becsey; President of HITA (Hungarian Investment and Trade Agency), Mrs. Dobos Erzsébet; Swiss Ambassador to Hungary, His Excellency Mr Christian Mühlethaler; the Mayor of Makó, Dr. Péter Buzás.

The investment will equip Givaudan with a best-in-class savoury manufacturing facility able to comply with stringent regulatory requirements. It will produce allergen-free, culinary flavour blends, seasonings and spray-dried flavours primarily for savoury packaged foods. The Makó region has a rich heritage of food production and, with new infrastructure investment near to completion, is well-located to access the fast-growing markets of Central and Eastern Europe as well as Western Europe.

Gilles Andrier, Givaudan CEO said: "Today's event is a significant milestone in the development of the Makó project and for Givaudan's savoury manufacturing capacity and will ensure we remain the leading, global savoury flavours partner to our customers. Once it is fully operating in 2013, this facility will become an expanded, pan-European savoury manufacturing centre and part of an improved supply chain to support our growth strategy for developing markets."

The Makó site was chosen with the help of the Ministry for National Economy, the Hungarian Investment Agency HITA and the Makó municipality. It has been developed with Hungarian partners HBM and Market and will continue to grow with the help of other local suppliers. The new factory will be fully operational in 2013.

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**Notes to editors:**

Givaudan is market leader in the global fragrance and flavour industry. Its head office is in Switzerland. Its heritage dates back to 1796, making it the first company to establish itself as a creator of tastes and scents. In 2010, the company achieved sales of CHF 4,239 million with a work force of more than 8,500 employees and subsidiaries in 46 countries. Givaudan Flavours is a trusted partner to the world's leading food and beverage companies, combining its global expertise in sensory understanding and analysis and consumer-led innovation in support of unique product applications and new market opportunities. From concept to store shelves and quick serve restaurants, Givaudan works with food and beverage manufacturers to develop flavours and tastes for market-leading products across five continents.