



## SUSTAINABILITY REPORT 2011

Givaudan confirms progress against 2020 targets

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**Geneva, 22 March 2012** – Givaudan today launched its Sustainability Report 2011. Entitled ' *Making Progress Together* ', the Report was externally assured by auditors Ernst & Young and confirms the progress Givaudan has made against its 2020 operational targets\*. Against 2009 baselines, water efficiency has improved by 13.8%; energy efficiency has improved by 7.8%; and CO<sub>2</sub> emissions have reduced by 12.8%, per tonne of product. The company has also seen a 44% reduction in the rate of Lost Time Injuries across all manufacturing sites.

In addition to detailing progress against targets, the Report also contains the progress Givaudan has made against its mid-term sustainability KPIs. The Report was prepared using the Global Reporting Initiative (GRI) G3 Reporting Guidelines and externally assured by Ernst & Young. GRI has confirmed that Givaudan fulfills the requirements of Application Level B+.

Joe Fabbri, Global Head of Human Resources and Chair of the Givaudan Sustainability Programme, says: "While 2011 was focused on delivering against our sustainability commitments, it was equally important to reflect on the progress we had made and to ensure our efforts are aligned with key stakeholders. Our on-going dialogue with all audiences – ranging from customers and employees, to investors and suppliers – has been documented in this Report, which demonstrates that we are making considerable progress on our sustainability journey."

The Report, which can be downloaded [here](#), contains details of the sustainability progress made to date in each of the five key stages of Givaudan's product life-cycle, as well as outlining plans for future improvement.

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\* The 2020 targets, against a 2009 baseline, are:

- 25% reduction in CO<sub>2</sub> emissions per tonne of production
- 20% reduction in energy consumption per tonne of production
- 15% reduction in incinerated and landfilled waste per tonne of production
- 15% reduction of municipal and ground water usage per tonne of production

Lost Time Injury Rate below 0.1

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### About Givaudan

Givaudan is the global leader in the fragrance and flavour industry, offering its products to food, beverage, consumer goods and fragrance companies. Headquartered in Vernier Switzerland, Givaudan holds a 25% market share in an industry which is valued overall at around CHF 17 billion.

It has been listed on the SIX Swiss Exchange since June 2000 and is one of the country's 30 largest companies in terms of market capitalisation. In 2011, Givaudan achieved sales of CHF 3.9 billion, with a workforce of over 8,900 employees and operating in over 100 countries in all major markets, in both mature and developing regions.

**About GRI**

GRI is a network-based organisation that pioneered the world's most widely used sustainability reporting framework. Its core goals include the mainstreaming of disclosure on environmental, social and governance performance. For more information visit [www.globalreporting.org](http://www.globalreporting.org).

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