



## Media Release

Geneva, 2 September 2019

## **Givaudan completes acquisition of Vietnamese flavour company Golden Frog** Strengthens market leading position in Naturals

Givaudan, the global leader in fragrances and flavours, today announced it has completed the acquisition of Golden Frog, a Vietnamese flavour company. Givaudan had announced that it had reached an agreement to acquire the company in May 2019.

Golden Frog manufactures natural flavours, extracts and essential oils for the food and beverage industry. It offers a wide range of natural ingredients including herbs, spices, fruit and vegetable extracts and essential oils from the great biodiversity of Vietnam. With headquarters and manufacturing facilities in the Ho Chi Minh area, Golden Frog employs 156 people and caters to the needs of the ASEAN markets.

Louie D'Amico, President of Givaudan's Flavour Division said: "Today is an exciting day and we are delighted to welcome Golden Frog employees to the Givaudan family and provide our joint customers with an expanded offering of natural solutions. This acquisition supports us in further growing our leadership in the Naturals space while strengthening our global and regional presence."

Monila Kothari, Regional Commercial Head, APAC said: "Acquiring Golden Frog is aligned with our 2020 strategy to strengthen our Naturals capabilities and presence in the high growth markets of Asia Pacific. With our combined talents, creation and production expertise, we will be able to provide an even greater product offering to help our customers win in the market and delight their consumers."

While terms of the deal have not been disclosed, Golden Frog's business would have represented approximately CHF 10 million of incremental sales to Givaudan's results in 2018 on a proforma basis. Givaudan funded the transaction from existing resources.

### **About Givaudan**

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.5 billion in 2018. Headquartered in Switzerland with local presence in over 145 locations, the Company has almost 13,600 employees worldwide. Givaudan invites you to discover more at [www.givaudan.com](http://www.givaudan.com).





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## **About Givaudan Flavours**

Givaudan's comprehensive knowledge of local flavours, extensive global footprint and strategic insights enable close partnerships with customers wherever they may be. With a customised approach to product creation, the Flavour Division is a powerhouse of knowledge, innovation and creativity equipped to surprise customers and consumers with fresh, unique ideas and solutions. Givaudan creates lasting flavour and taste experiences that touch emotions across key segments including beverages, sweet goods, savoury and snacks; regardless of product category Givaudan's passion is to make food and beverage products taste delicious. We invite you to 'engage your senses' and learn more about Flavours at [www.givaudan.com/flavours](http://www.givaudan.com/flavours).

## **About Golden Frog – Flavor & Fragrance**

Golden Frog is a Vietnamese Flavour company, established in 2002. The company develops natural flavours, natural extracts and essential oils for the food and beverage industry. Headquartered in the Ho Chi Minh area, the company employs 156 employees in Vietnam. <https://goldenfrog.com.vn/>

## **For further information, please contact**

Peter Wullschleger, Givaudan Media and Investor Relations

**T** +41 22 780 9093

**E** [peter\\_b.wullschleger@givaudan.com](mailto:peter_b.wullschleger@givaudan.com)

Ingrid Janson, Givaudan Flavour Communications

**T** +1 786 602 4337

**E** [ingrid.janson@givaudan.com](mailto:ingrid.janson@givaudan.com)