



Media Release

Geneva, 6 May 2019

Givaudan completes the acquisition of Albert Vieille Expanding capabilities in natural ingredients for the Fragrance Division

Givaudan, the global leader in flavours and fragrances, today announced it has completed the acquisition of Albert Vieille, a French company specialised in natural ingredients used in the fragrance and aromatherapy markets. Givaudan had announced that it had entered into exclusive negotiations to acquire the company in December 2018.

Albert Vieille has unique know-how in the realm of aromatic plants and specialises in 100% pure essential oils and speciality natural ingredients. The natural ingredients are used for the formulation of perfumes and aromatherapy products.

With its origins dating back to 1920, and with more than 60 employees, Albert Vieille is based close to Grasse, in France, and has a manufacturing facility in Spain, with its products sold globally through a network of distributors. They source their raw materials across the world, where fragrant crops are harvested and have developed over many years strong capabilities in natural ingredients sourcing and processing.

Gilles Andrier, CEO of Givaudan said: "It is a very exciting day for Givaudan as we welcome Albert Vieille into the Givaudan family. Their know-how, talent, and capabilities in natural ingredients will greatly contribute to our 2020 strategy. This acquisition supports us in further growing our leadership in the Naturals space while strengthening our presence in Grasse, France, the historic area for perfumery."

Georges Ferrando, CEO of Albert Vieille said: "Joining Givaudan, the leader in the market, is a unique opportunity for Albert Vieille to further develop its activities in natural ingredients. I have every confidence that our common objective of crafting the most beautiful naturals will result in future successes with the major fragrance and aromatherapy brands."

Maurizio Volpi, President of Givaudan's Fragrance Division said: "Over the last years, we have taken several steps in strengthening our capabilities in naturals through targeted acquisitions and partnerships. Acquiring Albert Vieille is fully aligned with our ambition to vertically integrate our supply chain in natural ingredients. We will be able to further advance our knowledge and activities in innovation while producing beautiful perfumery iconic naturals for our customers' brands."

While terms of the deal have not been disclosed, Albert Vieille's business would have represented more than EUR 30 million of incremental sales to Givaudan's results in 2018 on a proforma basis. Givaudan has funded the transaction from existing resources.





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About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.5 billion in 2018. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 13,500 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About Givaudan Fragrances

Givaudan is passionate about perfumery and is dedicated to combining creativity and innovation to design beautiful fragrances. With the industry's largest perfumery team, Givaudan contributes to making life delightful and memorable through unique scent experiences for customers around the world. Currently present in all major markets, Givaudan strives to deliver fragrances for personal, home and laundry care, as well as prestige perfumes. Our customers benefit from Givaudan's expertise in three business areas: Fine Fragrances, Consumer Products, and Fragrance and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more about Fragrances at www.givaudan.com/fragrances.

About Albert Vieille

Based on more than a century of experience in Vallauris, France, Albert Vieille SAS has crafted exceptional savoir-faire in the realm of aromatic plants. Albert Vieille SAS is a venerable company specialising in 100% pure and natural aromatic raw materials for professionals working in the perfumery and aromatherapy markets. They have more than 200 aromatic products for use in formulating scented creations. Albert Vieille offers only aromatic products that are 100% pure, meaning they are from botanically identified plants of single geographic origin. The products are also 100% natural, as they are obtained through physical processes, undergoing no chemical modification or denaturation by petrochemical-derived molecules. In 2018, the company achieved sales of EUR 33 million, and employed more than 60 employees.

<http://www.albertvieille.com/en/>

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