



## Media Release

Geneva, 21 March 2019

### **Givaudan strengthens its Active Beauty capabilities in plant cell culture and phytopeptides**

#### **Enters into long term partnership with Bio FD&C, a South Korean beauty innovation company**

As part of its 2020 strategy to expand the capabilities of our Active Beauty business, Givaudan today announced that it has entered into a long term partnership with Bio FD&C, a South Korean beauty innovation company.

Founded in 2005, Bio FD&C is an innovative science lead company which is specialised in active ingredients designed for anti-ageing cosmetics. Their unique plant cell culture technology is at the origin of their success in the South Korean market for trending K-beauty brands' products.

Givaudan and Bio FD&C will mutually benefit from their respective know-how in research and development dedicated to bringing the best anti-ageing cosmetic ingredients to consumers. This collaboration will further enhance Givaudan's skills in plant cell culture and phytopeptides technologies and will also further advance our Active Beauty business' expertise in biotechnology.

In addition to the research collaboration, the two companies will join forces on the commercial side to further expand their respective businesses in South Korea and Givaudan will support the commercialisation of Bio FD&C's portfolio on a global scale.

As part of the partnership, Givaudan acquired a minority stake in Bio FD&C. The financial terms of the transaction were not disclosed.

Maurizio Volpi, President of Givaudan's Fragrance Division said: "The strategic relationship with Bio FD&C fits nicely with our 2020 strategy to expand our capabilities in health and well-being for our Active Beauty business. South Korea is one of the most innovative markets in cosmetics, in particular in skin care, and it has been driving the trends in the beauty industry in the recent years. It is an important strategic step for Givaudan to gain faster access to the South Korean market and to benefit from Bio FD&C's unique innovation capabilities to develop the cosmetic ingredients of the future."

#### **About Givaudan**

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'.





Geneva, 21 March 2019

The Company achieved sales of CHF 5.5 billion in 2018. Headquartered in Switzerland with local presence in over 145 locations, the Company has almost 13,600 employees worldwide. Givaudan invites you to discover more at [www.givaudan.com](http://www.givaudan.com).

### About Givaudan Fragrances

Givaudan is passionate about perfumery and is dedicated to combining creativity and innovation to design beautiful fragrances. With the industry's largest perfumery team, Givaudan contributes to making life delightful and memorable through unique scent experiences for customers around the world. Currently present in all major markets, Givaudan strives to deliver fragrances for personal, home and laundry care, as well as prestige perfumes. Our customers benefit from Givaudan's expertise in three business areas: Fine Fragrances, Consumer Products, and Fragrance and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more about Fragrances at [www.givaudan.com/fragrances](http://www.givaudan.com/fragrances).

### About Givaudan Active Beauty

Givaudan Active Beauty offers an extensive portfolio of innovative active cosmetic ingredients designed to bring beauty to the world. Inspired by the beauty needs of consumers worldwide, Active Beauty offers award-winning products for an expanded range of benefits including anti-ageing, self-tanning, soothing, hydrating, cooling, and more. Our cutting-edge technologies draw on science and nature to create high-performing molecules and functional agents, including customised carrier systems. Part of the Fragrance Division, Active Beauty leads the market in crafting innovative products supported by our strong expertise in advanced and applied sciences. We invite you to 'engage your senses' and learn more about Active Beauty at [www.givaudan.com/activebeauty](http://www.givaudan.com/activebeauty).

### About Bio FD&C

Bio FD&C was created in 2005 in South Korea and has become a leading company in the field of special active ingredients designed for anti-ageing cosmetics. They have devoted their time to plant cell culture technology and they currently have more than 160 plant cell lines and 30 registered patents on plant cell culture extracts in South Korea. As a research-oriented company, Bio FD&C keeps studying plant cells to develop anti-ageing active ingredients with the best efficacy profile. <http://www.biofdnc.com/>.

#### **For further information please contact:**

Peter Wullschleger, Givaudan Media and Investor Relations

**T** +41 22 780 9093

**E** [peter\\_b.wullschleger@givaudan.com](mailto:peter_b.wullschleger@givaudan.com)

Marie Laure André, Fragrance Communications

**T** +33 1 3998 4477

**E** [marie-laure.andre@givaudan.com](mailto:marie-laure.andre@givaudan.com)

Pauline Martin, Active Beauty Communications

**T** +33 3 2688 8417

**E** [pauline.martin.pm1@givaudan.com](mailto:pauline.martin.pm1@givaudan.com)