



Media Release

Geneva, 13 November 2018

Givaudan announces a CHF 20 million investment at Expressions Parfumées in Grasse to support the growth of local and regional customers

Givaudan, the global leader in flavours and fragrances, today announced the investment of CHF 20 million in Expressions Parfumées' facilities in Grasse to expand and modernise the research and development laboratories as well as the production facilities with new robotics and digitalisation of operations. The investment aims at supporting the strong growth ambitions with local and regional customers as well as expanding the NATCO® range of fully natural fragrance compounds. The expansion is expected to be completed in the first half of 2020.

Maurizio Volpi, President Fragrance Division, commented: "A quarter after the closing of the acquisition, Expressions Parfumées is already achieving very promising results. Investing in this company shows Givaudan's commitment to reinforce its capabilities in Grasse for future growth, particularly with local and regional customers, while sustaining its strong reputation of having state of the art customer service and know-how in 'made in France' fragrance design."

Christophe Marin, Head of Expressions Parfumées, said: "This investment will allow Expressions Parfumées to meet our high ambitions across markets and categories. Our offering and service to customers will greatly be enhanced by more robotisation, new labs, and more efficient operations. We are very confident in our future as we build on the strong heritage of our company while building a modern environment to deliver the fragrances consumers love."

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.1 billion in 2017. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 11,100 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About Givaudan Fragrances

Givaudan is passionate about perfumery and is dedicated to combining creativity and innovation to design beautiful fragrances. With the industry's largest perfumery team, Givaudan contributes to making life delightful and memorable through unique scent experiences for customers around the world. Currently present in all major markets, Givaudan strives to deliver fragrances for personal, home and laundry care, as well as prestige perfumes. Our customers benefit from Givaudan's expertise in three business areas: Fine Fragrances, Consumer Products, and Fragrance and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more about Fragrances at www.givaudan.com/fragrances.





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About Expressions Parfumées

Since 1982, Expressions Parfumées invents from Grasse the perfumes of tomorrow thanks to its deep anchoring in the direct creation of fragrances. The founders of the company are all professional perfumers who are recognised for their authentic know-how, an expertise in which creativity is the quality mark of all their achievements. Expressions Parfumées is the first perfume composition house to have obtained the French Origin Guaranteed label. Their commitment to valuing the Grasse heritage and know-how as a French company has largely contributed to the success of their business internationally and in particular in categories such as fine fragrances, personal care, and air care. As the pioneer of natural fragrance compounds, Expressions Parfumées offers its NATCO® range of perfumes designed to adapt to any production labelled 'organic'. Expressions Parfumées has been acquired by Givaudan in June 2018. For more information about Expressions Parfumées, please visit www.epparfums.com.

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