

Company news

Geneva, 16 January 2025

Givaudan's 2045 net-zero targets validated by Science Based Targets initiative (SBTi)

Targets are aligned to SBTi Net-Zero Standard and include FLAG emissions

Givaudan has announced new milestones on its journey to becoming climate positive across scopes 1+2+3, with the validation of its net-zero targets by SBTi. The targets are aligned to SBTi's Net-Zero Standard and include an overall target to reach net-zero greenhouse gas emissions across its value chain by 2045. This is supported by new near and long-term targets including Forest, Land and Agriculture (FLAG) targets which proactively address the significant proportion of Givaudan's emissions coming from its natural raw materials.

Gilles Andrier, CEO of Givaudan, comments:

"The validation of our net-zero targets represents a significant new milestone in our climate journey. The world is changing fast and the impacts of climate change are becoming more visible every day. Climate action has never mattered more and while we can be proud of the progress we're making, we must be clear that there is a long road ahead. We're committed to continuing to accelerate progress with our customers, our suppliers and our partners as we work together to deliver concretely on our ambitions."

Full details of Givaudan's net-zero targets including near and long-term energy and industrial and FLAG targets can be found at [SBTi](#).

Givaudan is making continued progress on its climate positive journey. As of the end of 2023 Givaudan had achieved a 43% reduction in its scopes 1+2 emissions and an 8% reduction in its scope 3 emissions since 2015. The Company has been recognised for five consecutive years with a CDP A for climate action.

In its FY2024 reporting suite, published on 24 January 2025, Givaudan reports against its emissions targets in place during the reporting period. During the second half of 2025, Givaudan will publish its net-zero transition plan. In its FY2025 report, published in January 2026, the Company will report against the newly-validated targets.



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About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2023, Givaudan employed 16,260 people worldwide and achieved CHF 6.9 billion in sales with a free cash flow of 13.3%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

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