

Company news

Geneva, 4 October 2024

Prigiv, a joint venture between Givaudan and Privi, commences operations at its new Mahad Fragrance Ingredients facility

Givaudan, the global leader in Fragrance & Beauty, is pleased to announce the commencement of operations at the new Mahad Fragrance Ingredients facility, a key development of the joint venture with Privi Speciality Chemicals Limited (Privi), a prominent aroma chemicals producer in India.

Privi holds a 51% equity stake in the joint venture, while Givaudan retains the remaining 49%. The new facility will manufacture a diverse portfolio of value-added products, with a planned ramp-up of activities over the next two to three years.

Maurizio Volpi, President Fragrance & Beauty at Givaudan, stated: "We are thrilled to mark this important milestone in our joint venture with Privi. The opening of the Mahad facility is a testament to our collaborative spirit and commitment to innovation. This state-of-the-art facility will enhance our ability to deliver high-quality fragrance solutions, ensuring we meet our customers' evolving needs while driving sustainable growth together."

Mr Mahesh Babani, Chairman & Managing Director of Privi, commented: "We are excited to mark this significant milestone with Givaudan. This facility is designed for the production of complex ingredients through advanced chemical synthesis processes. Our enduring partnership with Givaudan, bolstered by their investments, underscores our capability to deliver high-quality, complex products. This project not only fortifies our collaboration, but also highlights our commitment to the flavour and fragrance industry."

About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2023, Givaudan employed 16,260 people worldwide and achieved CHF 6.9 billion in sales with a free cash flow of 13.3%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.



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About Givaudan Fragrance & Beauty

Givaudan Fragrance & Beauty crafts inspired fragrances to perfume lives and memories, and develop innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at www.givaudan.com/fragrance-beauty.

About Privi Speciality Chemicals Limited

Privi is India's leading manufacturer, supplier and exporter of aroma and fragrance chemicals, a globally trusted partner and a preferred supplier of bulk aroma chemicals. The company has state-of-the-art integrated manufacturing facilities both at Mahad in Maharashtra and at Jhagadia in Gujarat. With knowledge, expertise and capacity to perform critical reactions, as well as unit operations to deliver consistency in odour and prescribed key parameters, Privi enjoys a dominant position and economies of scale in its product categories.

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