

**Company news** 

Geneva, 12 September 2024

## Givaudan celebrates the 10th anniversary of its entry into the active beauty business and into biotechnology with the acquisition of Soliance

Givaudan, the global leader in fragrance and flavour creation, is proud to celebrate the 10th anniversary of its entry into the active cosmetic ingredients business and beauty biotechnology in Pomacle, France. Over the past decade, the biotech industrial site in Pomacle has contributed to the remarkable growth and development of the Givaudan Active Beauty business, solidifying its position as a key player in the beauty industry.

Since its acquisition, Givaudan has made significant investments in Pomacle, leveraging the exceptional human skills and capabilities in biotechnology allowing to design, create and produce sustainably new active ingredients for the cosmetic industry. These investments are part of Givaudan's broader strategy to remain at the forefront of innovation and maintain its leadership in providing breakthrough cosmetic solutions that have set new standards in the field, including new hero molecules around hyaluronic acid.

Kick-started with the acquisition of Soliance, Givaudan continued over the last 10 years to expand its cosmetic actives portfolio with the acquisitions of Induchem, Indena\*, Naturex, Alderys and an unparalleled science and technology platform.

Gilles Andrier, CEO of Givaudan, stated: "The 10th anniversary of Soliance's acquisition is a testament to Givaudan's dedication to continuous growth and innovation. We are proud of the achievements made at Pomacle and remain committed to investing in the development of capabilities that will further strengthen our position as the leader in biotech cosmetic ingredients."

Maurizio Volpi, President Fragrance & Beauty, said: "This acquisition has played a pivotal role in our ability to offer exceptional products coming from biotech to our customers. Indeed, the beauty market is expecting more and more sustainable and natural alternatives while keeping a high level of science and performance behind each new ingredient. And this is exactly what we are doing thanks to the team and capabilities we have in Pomacle."

\* Acquisition of the cosmetics business only.



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Located in a unique biorefinery, the Givaudan Active Beauty site in Pomacle is the reference in white biotechnology, which is essentially the fusion of science and nature to create high-precision beauty ingredients coming from fermentation to our customers, in a sustainable way by optimising the virtuous use of the renewable biomass available locally. More than 150 employees work in Pomacle, mainly in Research & Development and Production.

## About Givaudan

Givaudan is a global leader in Fragrance & Beauty and Taste & Wellbeing. We celebrate the beauty of human experience by creating for happier, healthier lives with love for nature. Together with our customers we deliver food experiences, craft inspired fragrances and develop beauty and wellbeing solutions that make people look and feel good. In 2023, Givaudan employed 16,260 people worldwide and achieved CHF 6.9 billion in sales with a free cash flow of 13.3%. With a heritage that stretches back over 250 years, we are committed to driving long-term, purpose-led growth by improving people's health and happiness and increasing our positive impact on nature. This is Givaudan. Human by nature. Discover more at www.givaudan.com.

## **About Givaudan Fragrance & Beauty**

Givaudan Fragrance & Beauty craft inspired fragrances to perfume lives and memories, and develop innovative beauty and wellbeing solutions that make people look and feel good all over the world. Nature is both our responsibility and our most precious muse. We are just as committed to sustainability as we are to creating innovative products that satisfy consumer needs and anticipate their desires. With a collaborative approach that favours co-creation, we have built a diverse portfolio across personal care, fabric care, hygiene, home care, fine fragrances, and beauty, reflecting our multidisciplinary expertise. This is Givaudan. Human by nature. Learn more at www.givaudan.com/fragrance-beauty.

## **About Givaudan Active Beauty**

Givaudan Active Beauty crafts avant-garde cosmetic actives and high-end specialities that make people look and feel good. We bring nature's most precious gifts to the art of personal care in the form of biotech & botanical high-performing molecules, delighting consumers. Our extensive portfolio of award-winning skin & hair ingredients spans a variety of benefits for human beauty: from well-ageing and self-tanners to radiance, microbiome-friendly, soothers, hydrators, and more. Backed by solid scientific recognition and consumers' awareness, we remain at the cutting edge of this rapidly expanding market to deliver sustainable solutions supporting the growth of our customers. This is Givaudan. Human by nature. Learn more at www.givaudan.com/active-beauty.



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