



Investor News

Geneva, 31 August 2018

2018 Half year conference Winning in South East Asia

Givaudan's business prospects in the promising markets of the South East Asia region was the focus of the Company's 18th traditional half year conference for investor analysts, held on 30 August in Zurich. Over 60 participants attended to hear of the Company's current business activities and plans to capitalise on the region's potential.

Gilles Andrier, Givaudan CEO, reviewed the Company's 2018 Half Year Results and gave an outlook on the business generally. Sales for the first six months of the year were CHF 2,674 million, an increase of 5.6% on a like-for-like basis and 7.7% in Swiss francs. He confirmed the continued recovery in high growth markets with sales growth balanced between high growth and mature markets, with all acquired businesses demonstrating strong growth profile.

Special guest speakers Fernando Miquelerana for Flavours and Ben Webb for Fragrances gave presentations on Givaudan's business in the high growth markets of the region – Indonesia, Philippines, Malaysia, Thailand and Vietnam.

The South East Asia region has some of the biggest and fastest growing markets for Givaudan. In Indonesia, for example, the low urbanisation rates as well as the small number of people in the middle class represent a substantial future potential for the Company's products and services. Today, Indonesia represents 4% of Group sales, similar to India, the Middle East, Brazil, Mexico, Japan and the UK and Ireland. It ranks in the top ten countries of the Givaudan Group.

Gilles Andrier concluded with the 2018 outlook: "I am happy with the 2018 half year sales performance. We have a good business momentum and I am confident going forward even with strong comparables in the second half of the year. I am excited about the progress on Givaudan Business Solutions and the prospect of closing the Naturex acquisition."

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company achieved sales of CHF 5.1 billion in 2017. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 11,100 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

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