



Company news

Geneva, 19 August 2021

Givaudan further expands fragrance production capabilities in Pedro Escobedo, Mexico

Company invests additional CHF 75 million to support growth ambitions in Latin America

Givaudan Fragrance & Beauty today announced a CHF 75 million investment in a new extension to its Pedro Escobedo (Mexico) production facility to further support its growth in Latin America across customer segments. In line with the Company's 2025 strategy 'Committed to Growth, with Purpose', Latin America remains a key growth market for innovative and consumer-preferred fragranced products.

The new extension, which is planned to open at the end of 2023, will be outfitted with the most optimised level of automation, including automated logistics, allowing for high accuracy and efficiency. The expanded facility will be designed to be agile for the production of small as well as large traditional volumes to serve all customer segments from local and regional to global customers.

With Givaudan's purpose as the cornerstone, the new facility will contribute to Givaudan's ambitious climate action agenda. It will also meet the highest global and local standards in advanced environmental, health and safety features.

President of Fragrance & Beauty, Maurizio Volpi said: "Investing in our production facility in Mexico – an important high growth market for Givaudan – demonstrates our commitment to our customers, and aligns to our 2025 strategy and purpose. This investment will strengthen our position as a strategic partner to our customers in the region and will cater to the increasing consumer demands for great smelling sustainable fragrances."

Mauro Patrus, Head of Consumer Products Fragrances Latin America commented: "Expanding our production capabilities builds on our current facility in Pedro Escobedo which has been successfully serving customers over the years. It will support us in further building our strong position in Latin America."

Lucia Lisboa, Head of Fine Fragrances Latin America added: "With this investment, we will be even better positioned to offer our customers a comprehensive end-to-end solution for the region in the creation, development and production of fragrances that consumers love."





Geneva, 19 August 2021

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances, with its heritage stretching back over 250 years, the Company has a long history of innovating tastes and scents. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2020, the Company employed almost 16,000 people worldwide and achieved sales of CHF 6.3 billion and a free cash flow of 12.8% of sales. Let's imagine together on www.givaudan.com.

About Givaudan Fragrance & Beauty

Driven by passion and innovation, Givaudan Fragrance & Beauty aims to bring delightful and memorable sensorial experiences to consumers around the world. Currently present in all major markets, we strive to be the creative partner of choice for customers not only in personal, fabric, hygiene and home care but also in fine fragrances and beauty overall. As the global leader in fragrance creation, the Company is committed to creating fragrances and beauty products for happier, healthier lives with love for nature. Our customers benefit from our expertise in three business units: Fine Fragrances, Consumer Products, and Fragrance Ingredients and Cosmetics Ingredients. We invite you to 'engage your senses' and learn more at www.givaudan.com/fragrance-beauty.

For further information please contact

Pierre Bénaich, Givaudan Media and Investor Relations

T +41 22 780 9053

E pierre.benaich@givaudan.com

Marie Laure André, Fragrance & Beauty Communications

T +33 1 3998 4477

E marie-laure.andre@givaudan.com