



Media Release

Geneva, 14 May 2018

Givaudan completes acquisition of Nutrition Division of Centroflora

Givaudan, the global leader in flavours and fragrances, today announced it has completed the acquisition of the Nutrition Division of Centroflora Group (Centroflora Nutra), a world player in natural extracts. Centroflora Nutra manufactures botanical extracts and dehydrated fruits for the food & beverage industry. Located in Botucatu, Brazil, Centroflora Nutra employs 116 people. Givaudan announced its intention to acquire Centroflora Nutra in September 2017.

Gilles Andrier, CEO of Givaudan said: "Today is an exciting day and we are delighted to welcome Centroflora Nutra's employees to the Givaudan family and provide our joint customers with an expanded offering of natural solutions. Centroflora Nutra's sourcing and social-environmental responsibility activities will strengthen our naturals sourcing platform as well as Givaudan's existing sustainability programme "A Sense of Tomorrow".

Louie D'Amico, President of Givaudan's Flavour Division said: "This acquisition is aligned with our ambition to support food and beverage companies in developing great tasting products that align with consumer demands for clean label, organic and natural ingredients. Centroflora Nutra's product portfolio will complement Givaudan's existing capabilities in natural flavours, kitchen ingredients, integrated solutions and functional ingredients. "

While terms of the deal have not been disclosed, Centroflora Nutra's business would have represented approximately CHF 17 million of incremental sales to Givaudan's results in 2017 on a proforma basis. Givaudan plans to fund the transaction from existing resources.

About Givaudan

Givaudan is the global leader in the creation of flavours and fragrances. In close collaboration with food, beverage, consumer product and fragrance partners, Givaudan develops tastes and scents that delight consumers the world over. With a passion to understand consumers' preferences and a relentless drive to innovate, Givaudan is at the forefront of creating flavours and fragrances that 'engage your senses'. The Company reported sales of CHF 5.1 billion in 2017. Headquartered in Switzerland with local presence in over 100 locations, the Company has more than 11,100 employees worldwide. Givaudan invites you to discover more at www.givaudan.com.

About Givaudan Flavours

Givaudan's comprehensive knowledge of local flavours, extensive global footprint and strategic insights enable close partnerships with customers wherever they may be. With a customised approach to product creation, the Flavour Division is a powerhouse of knowledge, innovation and creativity equipped to surprise customers and consumers with fresh, unique ideas and solutions. Givaudan creates lasting flavour and taste experiences that touch emotions across key segments





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including beverages, sweet goods, savoury and snacks; regardless of product category, Givaudan's passion is to make food and beverage products taste delicious. We invite you to 'engage your senses' and learn more about Flavours at www.givaudan.com/flavours.

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